

MONEYMATTERS

Spring 2025



Scan or Click
To Learn
More and
Apply Today!



**BENEFITS
VALUED AT \$89 A
MONTH ARE YOURS
FOR THE COST
OF A CUP OF
COFFEE!***



**Benefits are Available to Primary and
Joint Account Owners**

RideShare Protection

- IDProtect® Identity Theft Monitoring and Resolution Service
- Cellular Telephone Protection
- Telehealth—Zero Copay
- Roadside Assistance Service
- Fuel Savings
- Travel and Leisure Discounts

**HFCU 360 Secure Checking has a monthly service charge of \$6. Estimated value is based on approximate monthly costs or savings for similar marketplace benefits and are subject to change. Benefits and features may vary and may not necessarily reflect the exact features offered through 360 Secure Checking. No cash value is implied with the use of this account or any of its features.*

Insurance Products are not insured by the NCUA or any Federal Government Agency; not a deposit of or guaranteed by the credit union or any credit union affiliate. Restrictions apply. See houstonfcu.org.

Don't Bank Around With Your Loans

Excuse our language, but we don't bank with loans, and neither should you!

Lower your monthly payment and experience more savings over the life of your loan with a lower rate for your new or used vehicle.

HFCU has new and used auto loan rates starting as low as 4.50% APR!¹ Flexible terms and first payment date options are also available!²

Don't bank around with the dealer either! The process of purchasing your new or used vehicle is quick and easy with HFCU's eVIP (electronic vehicle instant purchase) check!

With an eVIP check you are pre-approved up to a certain amount. The check gives you the bargaining advantages of a cash buyer, allowing you to keep the conversation on the true invoice price and negotiate the best deal. Simply print your check and have the flexibility to negotiate the best price for your vehicle at the dealership when you are ready to purchase.¹

Don't bank around with expensive add-ons for your vehicle! HFCU's Protection Products help you extend the life of your vehicle, and save more on costly repairs. This includes our Vehicle Service Contract, GAP Plus, Debt Cancellation Protection, and Tire, Wheel, Windshield, and Dent & Door Protection.²

Apply for your auto loan today! Start your application by scanning or clicking the QR code to the right, by calling us at 281-243-0500. Our Electronic Lending Team hours are Monday-Friday 9:00 a.m.-5:00 p.m. CT and Saturday 9:00 a.m.-2:00 p.m. CT.

**APR is Annual Percentage Rate. Normal credit criteria apply. Rates for approved loans are based on the applicant's credit history. Stated "rates as low as" apply to well-qualified applicants. Loan term, loan to value (LTV) and/or down payment, for example, may vary based upon your credit history. Current rates are effective April 1, 2025 through April 30, 2025. Other restrictions may apply and rates are subject to change without notice. Talk to a loan officer for details. Loan terms 72-84 months require a \$20,000 minimum loan. Payment examples: New autos: 60 monthly payments of approximately \$19.01 per \$1,000 borrowed at 5.30% APR. Used autos: 60 monthly payments of approximately \$19.24 per \$1,000 borrowed at 5.80% APR. For deferred payment option, interest accrues during deferral period. HFCU is an equal opportunity lender. Credit Union membership is required before utilizing any product and/or service by establishing a savings account with \$5. Must be eligible for membership.*

¹eVIP program subject to certain credit criteria. Available at participating dealerships within the greater Houston, TX and Greenville, SC areas. May be used for the purchase of new or used automobiles, trucks or SUVs. May not be used for sales between private parties or to purchase reconditioned, salvaged, or auctioned vehicles. Other restrictions may apply. See Credit Union for additional terms and conditions.

²GAP/Extended Warranty/Multi-Shield Protection: See Credit Union for terms and conditions.



**Scan or Click
to Apply
Today!**



Scan or Click
to View Rates or
Apply Today!



Your Pet Deserves a Mortgage

Low closing costs and no origination point fees. Give yourself and your pet the opportunity to live in a home that you own.



Stop renting and start investing by locking in a low rate to receive the most savings on your home.

Additionally, you will experience low-cost closing fees and no charge on origination point fees, which could potentially save you thousands of dollars over the life of your loan.

HFCU Mortgage is ready and available to assist you! Start your application process by scanning or clicking the QR code to the right, or you can also speak with one of our representatives by phone at (281) 243-0500, or toll-free at 1 (866) 687-4328 to discuss the option that works best for you. Our Mortgage Lending Team and office hours are Monday-Friday 9:00 a.m.-5:00 p.m. CT and Saturday 9:00 a.m.-2:00 p.m. CT. Have questions? [View our Home Equity and Home Equity Line of Credit \(HELOC\) FAQ page.](#)

Terms and conditions apply. Talk to a Mortgage Loan Specialist for details at (281) 243-0500 or toll-free at 1 (866) 687-4328. Credit Union membership is required before utilizing any product and/or service by establishing a savings account with \$5. Must be eligible for membership. Other restrictions may apply. Houston Federal Credit Union NMLS #673404.





Scan or Click
to Learn
More!



Tax Day is on its Way. Yay. ☺

At least we can all take comfort in saving money with these tax preparation services, and also enter into a drawing to win \$10,000!

TurboTax

Get a bigger discount this tax season with savings of 20% on TurboTax federal products. Hand off your taxes, get help from experts, or file on your own – with TurboTax, America's #1 tax preparation provider.

H&R Block

Get expert tax help and the best-in-market offer of saving up to \$25 on H&R Block professional tax prep. Get your taxes done by a tax pro in an office, via video, or by phone – with H&R Block, experience counts.

Love My Credit Union Rewards Tax Time Sweepstakes

As a credit union member, you can enter for a chance to win a monthly prize and \$10,000! Scan or click the QR code to the left to learn more!

Join us for Shred Day!

Are all your old statements and tax returns piling up on you? Don't put yourself at risk; protect identity and bring in your old personal documents to our Shred Day!

Champions Branch

5302 Cypress Creek Pkwy, Ste E, Houston, TX 77069
Saturday, April 26, 2025
9:30 a.m. - 12:30 p.m.

Rosenberg Branch

28050 Southwest Freeway, Rosenberg, TX 77471
Saturday, May 24, 2025
9:30 a.m. - 12:30 p.m.

Southeast Branch

8507 South Sam Houston Pkwy E, Houston, TX 77034
Saturday, July 26, 2025
9:30 a.m. - 12:30 p.m.

Sugar Land Branch

16320 Kensington Drive, Sugar Land, TX 77479
Saturday, October 25, 2025
9:30 a.m. - 12:30 p.m.

Please note: Shred truck does not accept plastic, metal, or other non-paper items. Limit of five boxes per member.

Shared Branch is now easier and more secure!

Going live on May 1, 2025, IDCheck offers a seamless and secure way to verify your identity in-branch, helping to ensure your account remains protected from unauthorized access. HFCU members who will be utilizing an out-of-state Shared Branch with their out-of-state ID and requesting a cash withdrawal will be required to go through the IDCheck verification process to complete their transaction.



- Step 1** Scan or click the QR code with your smart device or visit verify.coop.org.
- Step 2** Select your credit union's name from the drop-down list.
- Step 3** Enter your member # and last 4 digits of your social security number.
- Step 4** Upload a photo of your ID and take a selfie.
- Step 5** Show your one-time passcode to the teller. Passcode valid for 20 minutes.

Roth or Traditional? Taking Advantage of a Roth Contribution Option Can Give You Some Flexibility in Retirement

According to Vanguard's "How America Saves 2024," 82% of employers offer a Roth 401(k) option in addition to a traditional, or regular, 401(k) option. However, just 17% of employees contribute to a Roth. If you have access to a Roth 401(k) option through your employer, it can add some diversity and flexibility to your retirement income and tax strategy. Roth or regular? Here's what to consider:

Contributions

Contributions to a Roth 401(k) are made with after-tax dollars, unlike a traditional 401(k) where contributions are made with pre-tax dollars.

This means you pay taxes on the money before it goes into your Roth 401(k), but you don't pay taxes on the money (including any earnings) when you withdraw it in retirement. With a traditional 401(k), you pay taxes on the money (including any earnings) when you withdraw it in retirement.

Both accounts share the same contribution limit. In 2024, you can contribute up to \$23,000 (\$30,500 if you're 50 or older). You can contribute to both accounts in the same year, as long as you keep your total contributions under that cap.

Withdrawals

Withdrawals of any contributions and earnings from a Roth 401(k) are tax-free, which can be beneficial if you expect to be in a higher tax bracket in retirement. However, certain criteria must be met:

- The Roth 401(k) account must have been held for at least five years.
- The withdrawal must have occurred when you reach at least age 59½.
- Tax-free withdrawals can also be taken due to disability, or by a beneficiary upon your death.

With a traditional 401(k), Required Minimum Distributions (RMDs) must begin at age 73. However, starting in 2024, a Roth 401(k) does not require RMDs during the account holder's lifetime. Each year you have the freedom to withdraw whatever amount you want from your Roth 401(k) and let the rest continue to potentially grow on a tax-deferred basis.

Employer Matching

If offered, an employer match is typically available to you whether you save through a Roth 401(k) or traditional 401(k). For details on how your plan handles employer-matching contributions, check with your plan administrator.

Diversifying Your Contributions

No one knows what the tax brackets will be in the future, so you could decide to diversify your contributions evenly between the traditional and Roth option. Depending on your circumstances, you can always decide to contribute more toward one or the other in the future. In any event, a Roth option gives you the flexibility to further customize your plan based on your unique needs.



A good source of reputable information is a financial professional. At HFCU Investment & Retirement Services, I can help clients to navigate this and other important decisions that impact their economic future.

For further information contact John Woltemate
Phone: 281-243-0565 | Email: johnnw@houstonfcu.org

Informational Sources: Vanguard: "How America Saves Report 2024"; Bankrate.com: "Roth 401(k) vs. 401(k): Which one is better for you?" (January 12, 2024).

This material is for general information only and is not intended to provide specific advice or recommendations for any individual. There is no assurance that the views or strategies discussed are suitable for all investors or will yield positive outcomes. Investing involves risks including possible loss of principal. This material was prepared by LPL Financial, LLC.

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HFCU Investment & Retirement Services

Not Insured by NCUA or Any Other Government Agency

Not Credit Union Guaranteed

Not Credit Union Deposits or Obligations

May Lose Value

Upcoming Holidays

All HFCU locations will be closed on the following holidays:

Memorial Day..... Monday, May 26, 2025
Juneteenth National Independence Day..... Thursday, June 19, 2025

The holidays posted are Federal Reserve Bank holidays; therefore, checks and deposits will not post to your account. Please make your deposits before the holidays.

Local Phone Number
281-243-0500

Toll-Free Phone Number
866-OUR-HFCU (687-4328)

Teller Phone
Local 281-243-0770
Greenville, SC 864-676-7110
talktous@houstonfcu.org

