

MONEY MATTERS

Winter 2025



Benefits are Available to Primary and Joint Account Owners

● Telehealth with Zero Copay

- IDProtect® Identity Theft Monitoring & Resolution Service
- Cellular Telephone Protection
- Roadside Assistance Service
- Fuel Savings
- RideShare Protection
- Travel and Leisure Discounts

**HFCU 360 Secure Checking has a monthly service charge of \$6. Estimated value is based on approximate monthly costs or savings for similar marketplace benefits and are subject to change. Benefits and features may vary and may not necessarily reflect the exact features offered through 360 Secure Checking. No cash value is implied with the use of this account or any of its features.*

Insurance Products are not insured by the NCUA or any Federal Government Agency; not a deposit of or guaranteed by the credit union or any credit union affiliate. Restrictions apply. See houstonfcu.org.



**BENEFITS
VALUED AT \$89 A
MONTH ARE YOURS
FOR THE COST
OF A CUP OF
COFFEE!***



**Scan or
Click
To Learn
More and
Apply Today!**



**Scan or
Click
to Apply
Today!**

Start 2025 with Savings on Your New or Used Auto Loan Finance or Refinance with HFCU

Start 2025 with affordable financing on your new or used auto loan! HFCU's new and used auto loans rates start as low as 4.50% APR*. Flexible terms and first payment date options are available.*

Did you recently finance through the dealership or another lender? HFCU could save you more money and help you refinance at a lower rate on your new or used vehicle!

When you are ready to purchase, save time with HFCU's eVIP (electronic vehicle instant purchase) check! Get pre-approved, receive and electronic check through email, and print when you are ready to negotiate the best price for your vehicle at the dealership.1

The savings don't stop there! Protect your investment and save on costly repairs by extending the life of your vehicle with our very competitive Protection Products, which include Vehicle Service Contract, GAP Plus, Debt Cancellation Protection, and Tire, Wheel, Windshield, and Dent & Door Protection.2

Apply for your auto loan today! Start your application by scanning or clicking the QR code to the left, by calling us at 281-243-0500.

Our Electronic Lending Team hours are Monday-Friday 9:00 a.m.-5:00 p.m. CT and Saturday 9:00 a.m.-2:00 p.m. CT.

**APR is Annual Percentage Rate. Normal credit criteria apply. Rates for approved loans are based on the applicant's credit history. Stated "rates as low as" apply to well-qualified applicants. Loan term, loan to value (LTV) and/or down payment, for example, may vary based upon your credit history. Current rates are effective January 1, 2025 through January 31, 2025. Other restrictions may apply and rates are subject to change without notice. Talk to a loan officer for details. Loan term for 72-84 months require a \$20,000 minimum loan. Payment examples: New Autos: 60 monthly payments of approximately \$19.01 per \$1,000 borrowed at 5.30% APR. Used Autos: 60 monthly payments of approximately \$19.24 per \$1,000 borrowed at 5.80% APR. For deferred payment option, interest accrues during deferral period. HFCU is an equal opportunity lender. Credit Union membership is required before utilizing any product and/or service by establishing a savings account with \$5. Must be eligible for membership. Other restrictions may apply.*

1VIP program subject to certain credit criteria. Available at participating dealerships within the greater Houston, TX and Greenville, SC areas. May be used for the purchase of new or used automobiles, trucks or SUVs. May not be used for sales between private parties or to purchase reconditioned, salvaged, or auctioned vehicles. Other restrictions may apply. See Credit Union for additional terms and conditions.

2Vehicle Service Contract, GAP Plus, Debt Cancellation Protection, and Tire, Wheel, Windshield, and Dent & Door Protection: See Credit Union for terms and conditions.

HFCU's New Website is Coming Soon!

A new year with a new website! HFCU is rolling out a brand-new website with new features that include a:

- More modern responsive design
- Light and dark mode
- Better navigation menu and search



**LAUNCHING
JANUARY 21,
2025**

We are so excited to launch the new HFCU website, and can't wait for everyone to experience it for themselves on January 21, 2025!





Your Home Could be Key to Your New Year's Resolution

Restructure and Pay Off Debt with a Cash Out Refi or Home Equity Loan!



Your home could be key to providing you with an excellent opportunity to restructure and pay off your debt! Consider a cash out refinance or home equity loan to pay off all your higher interest rate debts, and start paying it back with a more manageable interest rate that will save you money! Apply today!

HFCU Mortgage is ready and available to assist you! Start your application process with HFCU Mortgage by scanning or clicking the QR code to the left, or you can also speak with one of our representatives by phone at (281) 243-0797, or toll-free at 1 (866) 687-4328 to discuss the option that works best for you. Our Mortgage Lending Team and office hours are Monday-Friday 9:00 a.m.-5:00 p.m. CT and Saturday 9:00 a.m.-2:00 p.m. CT. Have questions? View our [Home Equity and Home Equity Line of Credit \(HELOC\) FAQ page](#).

Terms and conditions apply. Talk to a Mortgage Loan Specialist for details at (281) 243-0797 or toll-free at 1 (866) 687-4328. Credit Union membership is required before utilizing any product and/or service by establishing a savings account with \$5. Must be eligible for membership. HFCU is an equal opportunity lender. Other restrictions may apply. Houston Federal Credit Union NMLS #673404.



Join us for Shred Day!

Are all your old statements and tax returns piling up on you? Don't put yourself at risk; protect identity and bring in your old personal documents to our Shred Day!

4/26

Champions Branch

16320 Kensington Drive, Sugar Land, TX 77479
Saturday, April 26, 2025
9:30 a.m. - 12:30 p.m.

5/24

Rosenberg Branch

16320 Kensington Drive, Sugar Land, TX 77479
Saturday, May 24, 2025
9:30 a.m. - 12:30 p.m.

7/26

Southeast Branch

16320 Kensington Drive, Sugar Land, TX 77479
Saturday, July 26, 2025
9:30 a.m. - 12:30 p.m.

10/25

Sugar Land Branch

16320 Kensington Drive, Sugar Land, TX 77479
Saturday, October 25, 2025
9:30 a.m. - 12:30 p.m.

Please note: Shred truck does not accept plastic, metal, or other non-paper items. Limit of five boxes per member.

2025 Annual Meeting • Wednesday, February 26, 2025 • 5:30 pm

HFCU members, mark your calendar and join us for the year-end review of 2024! Houston Federal Credit Union will hold its Annual Meeting on Wednesday, February 26, 2025 at 5:30 pm, and will be held at Houston Federal Credit Union's main office, located at 16320 Kensington Drive, Sugar Land, Texas 77479.

How to Manage Your 401(k) When You Switch Jobs

In the past, baby boomers and Generation Xers often held on to jobs for 10 or more years. Some professionals stayed with the same company for most of their working lives. The Great Recession changed this for many. Now, people have become more comfortable moving from job to job. Millennials are especially adept at this. They change jobs three times more often than other generations.

Changing jobs introduces a new dilemma for people, regardless of why or how often they do so: what to do with the 401(k) account they had with their former employer. Should they consider taking the cash distribution, or could there be a better choice?

Consider All Options

Take the cash: When people make financial decisions, they may choose to do so based on interest rates and cash in hand. But another important factor to consider is taxes. When you take cash distributions from your 401(k) account, you may pay a lot of money in taxes and fees. This includes a 20% federal withholding tax and then another 10% penalty for people who are under the age of 59 and a half years old.

Directly roll the money into an IRA: An individual retirement account is much like a 401(k), but it can remain independent of any employer. You may want to consider this option if you change jobs often or if a new employer does not offer retirement plans.

Use the new employer's plan: Some professionals prefer to keep rolling their 401(k) savings forward. You may want to consider this option if you mostly work corporate jobs with good 401(k) plans. Rolling the money over directly from one employer to the next may also help to eliminate any fees from the IRS. Note that even if you are not yet eligible to contribute to your new employer's retirement plan, you should be able to roll over your money.

Keep the old plan: If you have at least \$5,000 in your old retirement account, your employer must allow you to retain your 401(k) account if you want to. You can no longer make contributions to the account, but you can make decisions regarding the investment of your assets. You may want to consider this option if you leave your job to start a business, or want to add some diversity to your retirement holdings.

The Importance of Research

The right approach depends on a number of factors. Aside from those mentioned above, you should consider the rules at your company as well as longevity. Is the company in financial trouble? What happens to your retirement plan if it goes under? Some employers may also set lower thresholds to allow former employees to leave their retirement accounts behind. Speak directly with the human resources department to get some answers.

Another good source of reputable information is financial professionals. At LPL Financial, our team helps clients to navigate these and other important decisions that impact their economic future. Start working with one of our professionals today.



Need help figuring out where to get started? Our financial advisor John Woltemate can help. Contact him at 281-243-0565, or email johnw@houstonfcu.org for more information today.

For further information contact John Woltemate
Phone: 281-243-0565 | Email: johnw@houstonfcu.org

1. <https://www.gallup.com/workplace/231587/millennials-job-hopping-generation.aspx>
2. <https://money.usnews.com/money/retirement/401ks/articles/what-happens-to-your-401-k-when-you-leave-your-job>
3. <https://www.irs.gov/retirement-plans/plan-participant-employee/retirement-topics-termination-of-employment>
This material is for general information only and is not intended to provide specific advice or recommendations for any individual. There is no assurance that the views or strategies discussed are suitable for all investors or will yield positive outcomes. Investing involves risks including possible loss of principal. This material was prepared by LPL Financial, LLC.
Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. Houston Federal Credit Union and HFCU Investment & Retirement Services are not registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using HFCU Investment & Retirement Services, and may also be employees of Houston Federal Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, Houston Federal Credit Union or HFCU Investment & Retirement Services. Securities and insurance offered through LPL or its affiliates are:

HFCU Investment & Retirement Services

Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed	Not Credit Union Deposits or Obligations	May Lose Value
--	-----------------------------	--	----------------

Upcoming Holidays

All HFCU locations will be closed on the following holidays:

New Years Day Wednesday, January 1, 2025
Martin Luther King, Jr. Day Monday, January 20, 2025
Presidents Day Monday, February 17, 2025

Local Phone Number
281-243-0500

Toll-Free Phone Number
866-OUR-HFCU (687-4328)

Teller Phone
Local 281-243-0770
Greenville, SC 864-676-7110

talktous@houstonfcu.org

The holidays posted are Federal Reserve Bank holidays; therefore, checks and deposits will not post to your account. Please make your deposits before the holidays.